

BUILDING THE NEW (FASCIST) ORDER

“But if the watchman sees the sword coming and does not blow the trumpet, and the people are not warned, and the sword comes and takes *any* person from among them, he is taken away in his iniquity; but his blood I will require at the watchman’s hand.” (Isaiah 33:6)

The amazing thing about the New Fascism is that it is global in nature. Look at Argentina. Buenos Aires announced last week that it intended to nationalize \$30 billion in private pension funds *to protect the poor retirees from the vagaries of the falling stock and bond markets*. Critics immediately accused the government of wanting to grab the funds to stave off default on interest payments on Argentinean debt. The country expects to struggle to make those payments next year.¹ Instead of allaying fears, the government’s actions nearly set off a panic as stocks fell over 21% in just two days.² Asian and European markets also continued to take huge hits with no end in sight. I guess that’s just the price of expanding BIG GOVERNMENT.

That price was visible too in Ireland where government regulators demanded new business plans from six Irish banks and assigned officers with each to ensure compliance.³ Meanwhile in the US, Treasury Secretary Paulson proceeded with plans to buy into a number of regional banks.⁴ And right now, General Motors is requesting that the Treasury Department buy a share of ownership in a company that would result from a General Motors / Chrysler merger. Analysts believe that it would take government money – to the tune of about \$10 billion – to make sense of any marriage between the two ailing automakers.⁵ This would signal yet another step on the road to the transformation of the ‘capitalist, free market’ American economy. So in just a matter of a few weeks we’ve had the pleasure of witnessing the first stirrings of the death of the market economy in favor of a form of fascism that will protect and insure the big capitalist while still allowing him to reap the profits. Perhaps we should call that ‘*Compassionate Fascism*’.

With markets plunging across Asia and Europe as well as downward pressure being applied on the Dow, President Bush called for an international finance summit to be held on November 15th. The purpose at the very least seems to be the imposition of global financial controls.⁶ In the meantime the credit crunch has resulted in the short term resurgence of the dollar, as foreign borrowers seek greenbacks to repay debts that were incurred in dollar denominated instruments. In other words, everybody is calling in their debts. As one analyst put it, “Foreign financial entities are liquidating on a massive scale”.^{7, 8} In the end this is all heading toward increased government control and international oversight. Perhaps not at this first meeting, but at some point we can expect that the entire notion of an American-dollar-based world economy will be revisited by later summits, should the financial crisis continue as many now predict.

One of those predicting just that is Nouriel Roubini, the New York University economics professor who has gotten everything right in the last several years. In 2006 he predicted a mortgage crisis; - the bust of the housing bubble would “trigger a financial meltdown”. It did. In February of this year he told an unbelieving world about the imminent collapse of Fannie and Freddie and the onset of a “systemic financial meltdown”. He predicted the collapse of investment banks. It’s happening. Now as the American and foreign governments throw hundreds of billions of dollars at the problem he sees no end in sight. In London recently he warned about imploding hedge funds and a worldwide stock panic so severe that it would sweep the globe, causing stock exchanges to close for up to a week.⁹

Most troubling in all of this is the effect that such a reordering of the world’s finance system would have on the geopolitical balance of power. An ominous sign occurred last weekend when several of the world’s economic powers, met without the US present, and announced that they have discussed some ideas of their own, and that they intend to present them at the Washington summit.¹⁰ The European and Asian leaders are not coming to the table to just blindly accept US leadership on the issue any more, but want to be able to influence the process when they meet.¹¹ Expect a

heavy dose of internationalism in their prescription. Some EU thinkers, - specifically the LEAP 20/20 gang that predicted the exact timing of the start of this financial crisis back in February, - have already intimated that the world will need to rein in US financial independence. They also wrote that the US would resist it, and that would only exacerbate the crisis.

The Wall Street Journal described the problem in an article headlined “The Dangers of a Diminished America”. As we’ve discussed before, here’s the nut of the issue. The dollar is the world’s currency. Because that’s so, - nations have needed to have dollars to conduct international trade. And since a 1973 agreement with OPEC, that’s been the only real way to buy petroleum on the world market. So foreigners are effectively financing the American lifestyle. We’re living in debt because the Chinese and others found it beneficial to loan us money and keep the American consumer, - consuming their goods. The Chinese by the way are taking some huge financial hits in this crisis, with factories closing and jobs disappearing. With the stability of the US economy in jeopardy, and not looking like such a good investment option, - the Chinese and others may just find a better bargain for their cash. Taiwan’s investors are already pulling back on their holdings of Fannie and Freddie, - this despite the US government infusion of cash and guarantees.¹² A falling dollar would certainly slow American purchases of foreign goods. A prolonged recession would bring with it the usual calls for protectionism, - further shrinking international trade.¹³ Now, anxious to take advantage of our falling fortunes, three of our rivals / enemies are working on providing an alternative to the OPEC supported American dollar world currency system. Iran, Russia and Venezuela are preparing a World Oil Bank as a counterbalance to the status quo.¹⁴

Right now, the American response to all of this is to keep throwing money at the problem. Now in the very short term we seem to be getting away with this. The currency and credit crisis exist throughout the world’s economies. A headline in the UK Telegraph highlighted the problem. “Europe on the brink of currency meltdown”.¹⁵ The American dollar has been the most stable because our economy has been the most supported and therefore the most stable. But the very infusion into the system of the bailout money is creating the pressure for the collapse of the dollar’s value. It stands to reason, if there’s more of them in circulation they will be worth less. Wave goodbye to the American consumer-driven economy. Some analysts are predicting an American currency collapse within the month.¹⁶ But take comfort, our friends at LEAP 20/20 don’t see a US government default before next summer. That will be caused by the “swelling” of the American debt, bringing with it the danger of extremely high inflation rates. This makes the euro a “credible, safe...alternative to the US dollar.”¹⁷ Again this opens the door to the North American currency that is being prepared.

But the economic sphere does not exist in a vacuum. Crises have consequences. Altogether, a severe financial downturn could spell the end or certainly reduce American global dominance creating a critically dangerous power vacuum. It would become increasingly problematic for the US to project its power throughout the world. Now to many, this seems a good thing. But it would actually enable rogue regimes like the Iranians, North Koreans and Syrians etc to sow chaos, - and adventurous powers like the Russians and Chinese to pursue their own objectives at the expense of countries around them. As the US may be forced to pull back from its international commitments, trouble would surely follow. Even Europe would become more likely to compromise, making deals with Russia and the Islamic powers.

One near term affect is that the plunging markets and credit crunch may have put the kibosh on any American involvement on any strike against the Iranian nuclear plants at this time. This is true despite the fact that the most recent intelligence suggests that Iran will be able to produce its own nuclear weapons by February 2009. It is increasingly believed that the weakened economy could not sustain the fallout from such an attack on the global oil markets. The US has already been moving in the direction of a mere symbolic opposition to Tehran’s nuclear ambitions. At the same time, the door of opportunity for Israel to take care of the problem is fast closing. Iran may soon have the latest Russian anti-missile defense system in place. The Iranians have been training for offensive operations against the Jewish state and now DEBKA is reporting that Tehran has prepared plans for a preemptive attack using a “floating dirty bomb”. The US however fears expanding the chaos in that region of the world by leading or countenancing an Israeli attack. “We’ve made it clear that an offensive option against Iran is not something we want contemplated at this time.” Still, there are many that speculate that Israel may use what they see as a last opportunity to take care of the Iranian nuclear issue

sometime between the election and the inauguration, - especially in the event of an expected Obama win. The belief is that an outgoing Bush Administration would be more forgiving of an Israeli attack that would help secure their future.^{18 19}

In either case and across the board, the forces at work are moving both toward more chaos in the short run and greater international control in the long haul. Those forces will express themselves both through increased nationalizations of industry and banking institutions and more global regulation. Things are setting up much like they did in the 1930's, when financial collapse led to fascist-type governments in Italy, Spain, Germany, Japan and elsewhere. Populations will seek radical solutions when economic survival and personal safety are threatened. Conditions are rife for a replay.

PIRATES & OTHER BAD GUYS

The United States seems determined to win this war against terror, no matter who it might tick-off in the process. The State Department announced that it was placing sanctions against 13 Russian, Chinese and Argentinean companies for supplying "sensitive technology" to nations such as Iran. That of course did not make the leaders of these countries very happy. Vladimir Putin warned of worsening relations that would lead to a "dead end" in the Iranian nuclear talks.²⁰ [Isn't that kinda where things are now anyway?]

An illustration of the problem of foreign governments supplying WMD material and weapons to terrorists and rogue states has been playing out in the waters off Somalia over the last several weeks. Pirates seized a vessel there on August 21st. Here's how the World Tribune set up the story. "About 40 pirates, armed with rocket-propelled grenades and assault rifles, boarded the Iranian ship, owned by the Islamic Revolutionary Guards Corps, in the Horn of Africa, about 130 kilometers southeast of Yemen. Iran Deyanat was registered to carry a sealed cargo of 42,500 tons minerals and industrial products to the Netherlands via Egypt's Suez Canal." That ship came from our buddies in China. Now come to find out that among its cargo was a powdery substance for the production of weapons of mass destruction or nuclear in nature. Sixteen of the pirates have since taken sick and died. And even the Iranians don't want it now, saying there are too many American ships in the area. The Americans believe that the ship's contents were meant for Hezbollah while Somali officials think that it contained supplies for al-Qaeda forces in that country.²¹

YADAS

PREPARATIONS – In an unusual and volatile year, police departments across the nation getting ready for election day are preparing for riots and "possible civil unrest". Oakland, Detroit, Chicago and Philadelphia will deploy extra officers to head off trouble. It is feared that violence may break out if Senator Obama is leading in the polls going in and is defeated by Senator McCain. Authorities are responding to internet rumors among other signs.²² Meanwhile internet forums are circulating a story headlined "Mass Protests If McCain Wins? Jesse Jackson signs pledge". The ultra-left website www.nomorestolenelections.org is urging people to sign a pledge and commit to assembling the day after the election to "consider the news and take the appropriate action".²³ Then there's this more ominous development. On October 1st, a brigade of 4,000 battle tested troops was assigned to the Northern Command here in the US for, - according to the Army Times, - "civil unrest and crowd control". The troops are trained in the use of non-lethal weapons such as "rubber bullets, chemical gasses, and high tech radiation and sound devices". During the last decade Urban Warfare training has on occasion been conducted on the streets of American cities. After Katrina in 2005, "National Guard units, Blackwater mercenaries and a Brigade of the 82nd Airborne was deployed to round up and disarm citizens".²⁴

ELECTIONS IN ISRAEL – Tzipi Livni, the Kadima Party leader was unable to successfully put together a coalition government in the time allotted her and has given up and called for new elections. As of now, these would not be scheduled for February, leaving a caretaker Olmert government in power in this critical period that will see a change in the leadership of Israel's closest ally, the US, - and growing pressure to 'do something' with the growing danger from Iran. Polls taken after the announcement indicate an extremely tight race between Livni, who is against a strike, and the more hard-line former PM Benyamin Netanyahu, leading Likud. Left leaning Labor would now finish a distant third.²⁵

HYBRIDS – Great Britain has approved the creation of human-animal hybrids for stem cell research, provided those embryos are destroyed after 14 days. The new law also will also free in-vitro fertilization clinics to treat lesbian couples without considering the need of a child to have a father.²⁶

ONLY IN SAN FRANCISCO – Citizens of that fair city will have the option this election of whether or not to decriminalize prostitution. If passed, a resolution would prohibit police from enforcing the state’s ordinances against the practice. So the town that gives us sado-masochism fairs and medical marijuana clubs is poised to prance just a little farther on that road to Gomorrhah.²⁷

WELL, ‘THERE’S PROBABLY NOT A GOD’ – At least that’s the message that will be carried on buses in London. The campaign to free people from the TRUTH was organized by a British comedienne who visited a Christian website that had advertised on the buses. On their website they said that non-believers would spend eternity in hell.²⁸ That’s just what the Bible says, - John 3:18 – **“He who believes in Him is not condemned; but he who does not believe is condemned already, because he has not believed in the name of the only begotten Son of God”**. Simple like that!

HIT A JEW DAY – Yeah, you read that right. While celebrating an unofficial “Spirit Week”, sixth grade students in suburban St Louis, designated various ways to celebrate each day. It started with Hug a Friend Day”, went on to “High Five Day” and regressed to “Hit a Jew Day”. About ten Jewish students were hit or slapped in the course of the ‘celebration’. Authorities are of course addressing the situation.²⁹

‘SURE YOU CAN TRUST THOSE GUYS’ – The short version: President Bush takes North Korea off of the US terrorism list and just hours later Britain’s MI-6 Intelligence reports that Pyongyang had deployed ten missiles overlooking the Yellow Sea. The missiles came directly from the Yongbyon nuclear plant.³⁰

QUAKES & STORMS – A 6.6 magnitude earthquake in Tibet has affected over 60,000 people. The British Virgin Islands suffered a 6.1 temblor. A 6.8 quake struck Tonga in the South Pacific and one rated at 6.1 hit Indonesia the next day. Headline from Alaska: “Eruption of 3 volcanoes has scientists asking questions”. It is unusual that the volcanoes, all in the Aleutians, would be erupting simultaneously. And there’s this from the USA Today: “2008 May Be Record Year for Tornadoes”. *Hey, I’m just saying.*^{31 32 33 34 35 36}

“Again the word of the LORD came to me, saying, “Son of man, speak to the children of your people, and say to them: ‘When I bring the sword upon a land, and the people of the land take a man from their territory and make him their watchman, when he sees the sword coming upon the land, if he blows the trumpet and warns the people, then whoever hears the sound of the trumpet and does not take warning, if the sword comes and takes him away, his blood shall be on his *own* head. He heard the sound of the trumpet, but did not take warning; his blood shall be upon himself. But he who takes warning will save his life.” (Isaiah 33:1-5)

WE NEED HELP!

This ministry is embarking on several projects that we hope to unveil in the immediate future. We are in need of seed money to get a book project completed and sent to the printer. An old lap top and projector would be greatly appreciated for outreaches in the community. A website is being designed and needs money to complete and launch. That’s where you can come in. We need people to partner with us in getting the word out. If you can help us please make checks payable to My Father’s House and indicate it’s for Zew’s News Review & send to:

Zew’s News Review, My Father’s House // 140 Pound Rd // Elma, NY 14052

Thank you for your contributions and thank you especially for your prayers.

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