

ON THE HORIZON – PART I

“For God did not appoint us to suffer wrath but to receive salvation through our Lord Jesus Christ.” (1Thess 5:9)

Daily the news is filled with doom and gloom; - economic crisis, terror attacks, collapse of the dollar, martial law, rumors of wars and wars themselves. What truly lies ahead? Is what the world faces the same as what's in store for the Christian, the Bride of Christ?

BAD THINGS, MAN!

It seems there's a real lot on the line these days. Wherever you turn some new crisis is developing. In fact the world is finally pulling its collective head out of the sand and recognizing some of the dangers we've created. This could be seen in the fact that the world's 20 largest economies, - the G-20, accounting for 90% of the world's GDP, - got together to coordinate a global approach to the crisis.¹ This is no longer about the USA dictating economic policy. Those days are gone. President Sarkozy of France addressed that diminution of American economic clout. Speaking of the waning US hegemony, he said, “We are in a new world, a new environment...It means more of a role for others”.² Sarkozy along with other European heads of state laid out an agenda for the new order before even touching down in Washington for the parley. The series of meetings that began last week and that will resume in the Spring, are all about setting up a new order of financial “global governance”. All markets are to be subject to regulation and oversight by international bodies.³ The French leader let it be known that the economic world order that was ordained at Bretton Woods after World War II was coming to an end. “I am leaving tomorrow for Washington to explain that the dollar cannot claim to be the only currency in the world..., that what was true in 1945 can no longer be true today.” One economic minister was even so bold as to suggest that the euro could soon, - though gradually, - replace the dollar as the world's reserve currency.⁴

That's a mighty bold prescription, but is it warranted? Well, just look at what's happening right now. Citigroup just announced that it would slash 52,000 jobs. On the heels of that news, the US government announced it would buy \$20 billion in stock and guarantee over \$300 billion of its assets. Japan has slipped into a recession and the US just acknowledged that it did last Spring. Oil has dropped over \$90 a barrel.^{5 6} Now the Big Three automakers, GM, Ford and Chrysler, are begging Congress for a \$25 billion bailout. (They're even asking the German government for a billion euros in the form of a credit guarantee.⁷) While many are inclined to say ‘Let them eat cake’, the fact is their failure could, - between the car companies and their dependent industries, - send 2.6 million workers to the unemployment lines, - or close to 2% of the American workforce.⁸ So will the American taxpayer be stuck with this bill too?

The US Treasury has now begun a second round of stock buys in banks to the tune of a cool \$33.5 billion.⁹ And note that one fact brought out in the last sentence. The government is buying stock in American companies. That's a form of fascism or socialism. Don't kid yourself! What's happening now is transforming the world in which we live. We are witnessing perhaps the last gasps of free-market capitalism as we have come to know it.

In fact, the total bill to Washington and the American public right now stands at about \$5 trillion. Yeah, you read that right. That takes in to account the \$700 billion bailout, Fed Reserve loans, FDIC rescues, the AIG thing and on and on.¹⁰
¹¹ Let's just look at the AIG situation for a moment. That's the world's largest insurance company. They got \$85 billion in September, almost \$38 billion in October, and then over \$152 billion in November. Not bad for running your business into the ground. The Federal government is committing the resources of its citizens to back up the questionable business practices of billionaires, - and effectively taking control in the process. The Fed is creating money like its going out of style. And we can't even trace it since the government stopped publishing figures for the M3 Money Supply in the Spring of 2006.^{12 13} *It's almost as if it were planned!*

What's the point of all this. Even a quick survey of the unfolding events points to the fact that the national governments around the world as well as the international bankers are the ones that are gaining in this whole mess. What is emerging is a form of fascism; - a partnership between business and government. On the international front, the gathering of the G20 is putting forward proposals that would tighten international control of the largest banks and add clout to the International Monetary Fund. According to plans the IMF would emerge as the global coordinator of the various national central banks. This is somewhat of a step down from the Sarkozy plan for the EU. On the European front, there is a move toward a "super regulator", - or someone that would serve as nearly an economic dictator.^{14 15} Meanwhile in the US, the government continues to move toward market consolidation and Federal control. If Congress goes along with a bailout plan for the auto industry, - and I predict it eventually will, - it will come at a price. That price will come in the form of stricter controls over the car business. The Detroit Free Press characterizes it thus: "government veto power over major business decisions" and the possibility that the government "would own a majority of one or more auto makers".¹⁶ There have already been rumors of a Ford-GM merger. That's all part of the fascist model; - controlling the number and composition of competitors to maximize profits for the favored.

Now enter the futurists. All this economic news doesn't exist in a vacuum. Events have consequences. The Washington Post carried a story that enumerated the "Security Risks" brought on by this global financial crisis. Intelligence experts are concerned for instance, that it could weaken the already fragile government of Pakistan. Pakistan is Muslim, a US ally in the War on Terror, and most importantly, has a large nuclear arsenal. And Pakistan is a very divided country, with tribal areas that the government does not effectively control, and a national currency that has already been devalued and hard currency reserves that have been "nearly wiped out". It would not take much to shove Pakistan into the pro-Taliban camp. These same officials are aware that a severe economic recession, - or depression, - could make it much harder for the US to maintain its global military commitments, or "respond to a new wave of security threats". In the short term, it could even open the door to terror attacks. It most certainly will continue and accelerate the trend that sees economic power shifting from the West to Eastern powers like China, with its growing military muscle and interest in recovering Taiwan.¹⁷

Then there's Nouriel Roubini. We've written of him before. He's the professor who just seems to manage to get everything right when it comes to economic forecasting. He predicted and picked the month of financial panic that hit Wall Street long in advance. He's now detailed 20 reasons the US is doomed to suffer through a massive economic recession.¹⁸ Next there are the pronouncements of Gerald Celente. Here's what he's gotten right in the past: The Stock Crash of 1987, the fall of the Soviet Union, the 1997 Asian currency crisis, the collapse of subprime mortgages, the devaluation of the dollar and The Panic of 2008. So he's somebody that to whom we need to consider. According to Celente, America's immediate future is, - well let's say, - rather challenging. He predicts: the "deepest depression we've ever seen in modern times. After all, we now have a \$14 trillion consumer debt and giant trade deficits. That private debt represents a whopping 300% of GDP. In addition he sees an organized resistance to Wall Street's takeover of the government. This fear is echoed by a British Defence Department report that warns of a global middle class revolt "using access to knowledge, resources and skills to shape transnational processes in their own class interest". In short, Celente sees "food riots, tax rebellions and revolution in America"; - all by the year 2012. "America's going to go through a transition the likes of which no one is prepared for."^{19 20 21 22} That's for the long-term. As for the short term, former Fed Chairman and economic advisor to the incoming president, Paul Volcker, suggests that the collapse of the last several months is becoming institutionalized and that it could have the effect of overwhelming the new administration.²³

This accumulation of bad news and the downward spiral of speculation is what could doom the economy into a massive depression, becoming as it were, a self-fulfilling prophecy. In a recent offering, *Market Watch* is giving 30 reasons for the onset of a Great Depression in the next couple of years. America's credit rating is poised to plunge as it becomes apparent that it will not be able to manage its debt. The Fed has \$2 billion in secret loans out there in what can only be described as a "shadow banking system". Paulson is ignoring Congress and acting like an economic dictator. Deflation is spreading across the globe. And as we stated the real cost of the bailout is right now about \$5 trillion. Need more?²⁴

GETTING SPECIFIC

This latter may seem just the ranting of a group of overly pessimistic prognosticators who trade in alarmism, cashing it in for air time as talking heads on the cable news networks. But they are joined on this point by the likes of our buddies from LEAP 20/20, - another group that predicted the exact timing and nature of this autumn's financial panic. Before we get specific however, let's visit for a moment the outcome of the economic summit held in Washington this last month. This signaled perhaps a changing of the guard in the financial sphere. The US was no longer calling the shots. Major players from around the world got together before the conference to prepare an agenda for, - ahem, - consideration. It was they, who for the most part dictated the talking points. And forced into a corner, President Bush began the process of caving in. Analyzing the situation, Dick Morris and Eileen McGann saw the result as the integration of America into the European economic system. This was accomplished by the President's agreement to put the American Securities and Exchange Commission, our largest banking institutions and US hedge funds under the direct supervision of an internationally constituted College of Supervisors. This body would "examine the books of major financial institutions", as well as have input on "executive compensation and investment practices".²⁵ That's very much akin to a form of international fascism. And why not? It all seems part of the plot for the emerging New World Order. Back in January of 2008, it was revealed that 6 senators and 49 congressmen were part of a task force working on establishing a Trans-Atlantic Common Market between the US and the EU by 2015. One *World Bank* economist candidly pointed out that this economic integration was just a step on the way to full political integration.²⁶

All of this fits with institutional Washington's emerging view of the future. The National Intelligence Council (NIC), released a report that looked at the horizon for the year 2025; - and what they saw was not encouraging for the US. What is birthing is a multi-polar world, with competing centers of power. The study concludes that America's influence and capabilities will decline over the next 2 decades as China, India and Russia challenge US dominance.²⁷

So the US and its ally Britain were no longer calling the shots. It is perhaps these developments that were meant when the latest LEAP 20/20 Bulletin noted that "the Western - above all Anglo-Saxon monopoly on global economic and financial governance is coming to an end". What else do they see? Well, many of those same trends that our friends Roubini and Celente talked about, - only with more immediate detail. For one they wrote that the Washington summit addressed the symptoms rather than the "root causes" of the crisis, further damning the current economic arrangement set up in 1944 at Breton Woods which based the entire global economy on the American dollar. The financial collapse of the US and Britain is leading to diverging visions of global governance by the worlds largest economies. Now what has been the very accurate LEAP crystal ball is predicting that without a "complete overhaul" there will be "unprecedented economic, social, political and strategic instability...[and] a breakdown of the global monetary system by summer 2009".²⁸ Will this all come to pass? I cannot say. However the way is being prepared, the crisis is being engineered. And it is just such a crisis that all of the promoters of One World Government have sought to usher in the fulfillment of their vision.

The world is thus moving toward the season of Christ's return. We are somewhere in that period of birth pangs that Jesus warned us would precede His coming. This is a time of incredible consolidation as the world is being prepared to accept the temporary triumph of this Last Days Babylonian System under a chosen world leader. What the elites are openly seeking is the global consolidation of economic power. This too is just what the Antichrist will accomplish. Revelation 13:16-17 tells us, "**He causes all, both small and great, rich and poor, free and slave, to receive a mark on their right hand or on their foreheads, and that no one may buy or sell except one who has the mark or the name of the beast, or the number of his name.**" But that is not where our focus is to be. As we saw the signs of His coming increasing and the time of His return approach, He wanted to encourage us. Thus He told His disciples in Luke 21:28, "**Now when these things begin to happen, look up and lift up your heads, because your redemption draws near.**"

WAR DRUMS FOR ISRAEL

In brief here are some of the latest developments concerning Israel.

- President Elect Obama telephoned the PA's Mahmoud Abbas to assure him that he has "his full support for a Palestinian state", to be established "...as soon as we can".²⁹
- Meanwhile, despite reports in the media, Israeli and Palestinian negotiators have continued meeting, trying to work out the framework for an agreement on some major issues, even before President Bush leaves office.³⁰
- In the face of earlier reports that Tehran was years away, it has now been revealed that Iran, right now, has enough uranium to produce one home-grown nuclear weapon and will have enough fuel for at least three by the end of next year.^{31 32}
- Damascus dismissed reports by the IAEA that the site bombed by Israel last September was indeed a nuclear reactor. The International Atomic Energy Agency found traces of enriched uranium at the site. Both Iran and Syria reacted to these latest developments by ruling out further cooperation with the UN agency.³³
- The commander of Iran's Revolutionary Guards announced that they had uncovered an Israeli spy ring with links to Israel's Mossad intelligence agency. The agents were purportedly involved in gathering intelligence on Iran's nuclear program.³⁴
- In Lebanon, Hezbollah conducted war exercises in supposedly UN watched territory near the Israeli border. The maneuvers were conducted under the direction of Iranian officers with the cooperation of the Syrian military.³⁵
- IAF Commander, Major General Ido Nehushtan, assured *Der Spiegel*, that striking the Iranian nuclear facilities was fully within the technical military capabilities of the Israeli Air Forces. "It is not a technical or logistical question". Instead, "it is a political decision".³⁶

ARE WE LIVING IN THE END TIMES ?

COME & FIND OUT IN PERSON ! Primary Newsletter author, Rob Palaszewski will be appearing at the **Babcock Community Center** on **Tuesday, December 9th at 6:30PM**, - giving a presentation entitled "**ARE WE LIVING IN THE END TIMES**". The talk will discuss the evidence that we are living on the edge of Christ's return and outline the plan for the New World Order. The center is located at 1168 Seneca St, Buffalo – phone # (716) 822-5914. Admission of course is free. If you're a regular reader – and from the Buffalo / WNY area – you might want to consider bringing along an interested friend.

WE NEED HELP!

This ministry is embarking on several projects that we hope to unveil in the immediate future. We are in need of seed money to get a book project completed and sent to the printer. An old lap top and projector would be greatly appreciated. A website is being designed and needs money to complete and launch. That's where you can come in. We need people to partner with us in getting the word out. If you can help us please make checks payable to My Father's House and indicate it's for Zew's News Review & send to: **Zew's News Review, My Father's House // 140 Pound Rd // Elma, NY 14052**
Thank you for your contributions and thank you especially for your prayers. May God bless you.

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