

Absolute Truth & Prophecy

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REMAKING THE GLOBAL ECONOMY – PART I

*Some would have us believe that we are coming out of the crisis that had its antecedents in 2007 and flowered fully in September of 2008. In the words of the old Great Depression era song: “Happy Days are Here Again”. The Federal Reserve weighed in on the matter in March of 2011. “The nation’s economic recovery is on ‘firmer footing’ with conditions in the labor market ‘improving gradually,’ the Federal Reserve said in a statement issued [at] its regular monetary policy meeting.”¹ But there are many contrarian views. “The truth is that the entire world is heading for a massive economic meltdown, and the people of earth need to be warned about the coming economic disaster that is going to sweep the globe.” Thus said *The Economic Collapse* in the very same month.² So what’s the truth? Just what is going on? That’s the very thing that we’ll be looking at in this series. The answer could be scarier than you imagine.*

DISINTEGRATION

“For you yourselves are fully aware that the day of the Lord will come like a thief in the night. While people are saying, ‘There is peace and security,’ then sudden destruction will come upon them as labor pains come upon a pregnant woman, and they will not escape. But you are not in darkness, brothers, for that day to surprise you like a thief. For you are all children of light, children of the day. We are not of the night or of the darkness. So then let us not sleep, as others do, but let us keep awake and be sober.” (1Thessalonians 5:2-6) (ESV)

What lies ahead? It’s something the world would like to know. Security and peace is what is longed for. However the fact is – that despite some pronouncements coming out of Washington and the main stream press – many see our situation for what it is: an economy built on a house of cards – ready to tumble when the right crisis comes along. President Obama promised us a transformation – but he may not have bargained for the one that will likely come....perhaps. One sure sign of what likely lies ahead is the announcement by Standard & Poor on April 18th that warned the US that its’ heretofore sacrosanct Treasury Bonds may soon not be the same safe investment that they’ve always been. The credit rating agency cut the outlook for America’s future credit rating from “stable” to “negative.”³ The decision was based on the fact that the US cannot stop spending and will likely find it impossible to get its financial house in order. The International Monetary Fund has opined that *“the United States is not credible when it speaks of cutting its deficits.”*⁴ The analyses of America’s own Congressional Budget Office confirms that obvious point. It projects that the plan submitted by the White House back in March would produce deficits of some \$9.5 trillion over the next decade.⁵ So with the will to voluntarily adopt the massive austerity measures required, the US will likely attempt to resort to printing / borrowing their way out of the crisis. That in turn will just feed the cyclical monster.

That plan or some variation thereof comes at a cost. That cost is inflation. And its likely to get ugly. One proven forecaster, Bob Chapman, warns that inflation – (that’s the real inflation rate, not the bogus numbers given out by the government that no longer include food or fuel inflation) – will hit 14% before the end of the year.⁶ (Chapman is of the opinion that it is all a contrived crisis operated to the benefit of the International Elites. We’ll explore that idea later.] Others, like the European think tank LEAP 20/20 see it getting even worse. Investor and financial expert Marc Faber, who garnered his fortune and reputation by being able to recognize the nature and timing of business cycles in various commodities and industries is now predicting the ultimate and total demise of the US Dollar. *“Right now, the US dollar may rebound. - [temporarily] - The US dollar will be in the future precisely its intrinsic value, namely zero.”*⁷

‘But surely,’ some argue – [having emerged from living in a cave for 30 years] – *‘the Fed would not engage in printing more money – creating it, as it were, out of nothing.’* Au contraire, my good friend! There are some compelling reasons to believe that is exactly what they’ll do. Here’s how Phoenix Capital argues it. *“Indeed, the Fed HAS to engage in more QE 3 if it doesn’t want the entire market to collapse. Given the breakdown in Europe, the IMPLOSION in the Middle East, and the ongoing nuclear disaster in Japan, the removal of Fed liquidity would kick off a MASSIVE systemic Crisis.”* Besides, this is

no accident, they point out. It is the very banking establishment – (the financial arm of the PTB) – that benefits most by this policy. “Remember, 99% of what the Fed’s done in the last two years has been aimed at supporting the large, Too Big To Fail (TBTF) Wall Street banks.” It is these banks that provide the officers and policies of the Federal Reserve.⁸ It’s an incestuous arrangement. That’s all part of the deal. And part of that DEAL is to inflate our way out of debt...with no risk incurred to the banking establishment. Undoubtedly, it’s that certainty of massive inflationary pressures that drove the University of Texas to put \$1 billion dollars worth of their endowment fund into gold; and have it physically delivered into their custody.⁹

There are other factors involved in writing the recipe for future inflation. Two of the biggest are oil and food. And they are interrelated. The Economic Collapse Blog explains it nicely. “The entire global economy is predicated on the ability to use massive amounts of inexpensive oil to cheaply produce food and other goods and transport them over vast distances. Without cheap oil the whole game changes.” It goes on to highlight some of the trends that are setting the stage for a global food crisis. Energy is a big factor. Almost one-third of US corn is now used to produce bio-fuels. By the reckoning of the World Bank, “44 million people around the globe have been pushed into extreme poverty since last June because of rising food prices.” India is already experiencing 18% annual food inflation. But the biggest driver of the cost of food – is the cost of oil.¹⁰

Now the cost of oil and food is being driven by many things. Wars and revolts in the Middle East are feeding uncertainty about supplies – driving up costs. While demand for petroleum products is rising, the US is limiting its drilling and refining capacity. On the food side, add in natural disasters and droughts. Then there is the rising demand in the developing world for both of these commodities. As some nations are getting richer their populations are eating better and consuming more energy. And then there is the role of the speculator. About two-thirds of the oil contracts are held by speculators who never take – nor intend to take delivery. Phil Davis, who studies these things has this to say. “It’s a scam folks, it’s nothing but a huge scam and it’s destroying the US economy as well as the entire global economy but no one complains because they are ‘only’ stealing about \$1.50 per gallon from each individual person in the industrialized world.” Now this combination of factors has taken its toll on populations. In some countries the poor have to spend as much as 80% of their income on groceries just to survive. Davis chalks it all up to the manipulations of a cartel that is rigging and manipulating the entire game.¹¹ We see the price being paid. In many cases, rising costs, the resultant fall in the standard of living and the austerity measures necessitated – have brought masses of protesters to the streets, inspired violence and fueled revolutionary fervor...in the Middle East, Africa and Europe.

It’s almost as if all of these factors are being manipulated to actually bring about the collapse of the US economy. Administration policies are reducing the flow of domestic oil from the Gulf of Mexico. The moratorium has cost thousands of jobs. The crisis in Japan has caused funds to dry up for the building of at least some planned, future nuclear plants. And candidate Obama made it clear where he stands on the issue of coal as a source of energy. “When I was asked earlier about the issue of coal...under my plan of a cap and trade system, electricity rates would necessarily skyrocket...even regardless of what I say about whether coal is good or bad, because I’m capping greenhouse gasses, coal power plants, natural gas...you name it...whatever the plants were, whatever the industry was, they would have to retro-fit their operations. That will cost money...they will pass that money on to the consumers.”¹²

But the real question – again – is ‘Where is this all headed?’ For a look at one likely answer we turn to our friends at the European think tank, LEAP 20/20. They’ve been right on the money since at least 2007 in predicting the timing and nature of unfolding events. We’ve carried their predictions here since that time. This then is what they see unfolding in the months ahead. Looking at the trends they’ve concluded that the next stage of the crisis will be centered around three critical factors; The US Budget, Treasury Bills (US borrowing) and the solvency of the Dollar. Here’s their thesis.

“At this stage, LEAP/2020 can confirm that the next stage of the crisis will really be the "Very Serious Breakdown of the world economic, financial and monetary system" and that this historic failure will occur in autumn 2011. The monetary, financial, economic and geopolitical consequences of this "Very Serious Breakdown" will be of historic proportions and will show the crisis of autumn 2008 for what it really was: a simple detonator.”

The boys at LEAP – tell us that the US will recognize or be dragged to the point where there is a full-blown “budgetary crisis” forcing “unprecedented austerity” which will take “whole swaths of the global economy and finance with it.” The second leg of the unfolding crisis will be in T-Bills, as higher interest rates will be required to compensate investors to take the chance of lending money to the US. Finally, there is “...the US Dollar crisis, or how the jolts in the US currency that will characterize the ending of QE2 in the second quarter of 2011 will be the beginnings of a massive devaluation (around 30% in a few weeks).” This “triple crisis” will end the post-World War II era of finance dominated by the United States and the Dollar.¹³

Our buddies from Europe are not the only ones that see the danger. Greg Hunter of USA Watchdog outlined the evidence that we really are facing. First of all PIMCO, the world's largest bond fund dumped all of its T-Bills. Admiral Mullen, head of all our military has said that "...our debt is the greatest threat to our national security." And our rising gas prices are to a great degree reflective of the declining value of our currency. With all that in place, Hunter sees a critical danger for the dollar hitting at about the same time as the Boys from Europe do. "All the warning signs are flashing a coming currency crisis—the only question is when? I'm betting the crisis starts by the end of this year – 2011."¹⁴

This could all unfold as a product of an actual downgrade of America's credit rating by agencies like Standard & Poor and Moody. A Washington Post / Bloomberg article explains it thus: To begin with a lower rating would make it harder and more expensive for the US to borrow the money it needs. That would necessarily filter down through the rest of the economy. Before a downgrading would actually take place the United States would face "additional warnings over the next six to nine months." [Again, notice the expected similar timing. 6 months would take us to about October and 9 months to January of 2012.] After that the impact would spread throughout the economy. It would hit large investment entities first. "Pension funds and investment trusts that are bound by covenant to invest only in AAA-rated debt could be forced to dump U.S. holdings. Banks that do the bulk of their business in the U.S. could themselves face downgrades. Eventually, the dollar could lose its status as the world's reserve currency."¹⁵

So where will that take us in the years ahead? LEAP 20/20 notes the "degree of paralysis" that just a small time spending adjustment brought to Washington and raises the specter of 'Civil War'. Add to that the civil unrest we've seen in Wisconsin and Great Britain when austerity hit there and we get a little flavor over what might lie ahead. Finally we are reminded of the predictions of Gerald Celente, futurist extraordinaire. He has had an almost unblemished record of anticipating major economic and social trends since the 1980's. Going back to 2008 he began predicting what is unfolding now and came to many of the same conclusions quoted in this article. He sees tax revolts, food riots, and the advent of revolutionary movements for the US as the effects of the looming economic debacle take place. "America's going to go through a transition the likes of which no one is prepared for." By 2012 he believes that America will turn into the first "undeveloped country" a Third World nation. Among his list of predictive successes was his call of the Asian Currency Crisis of 1997. Now, echoing Bob Chapman, he saying that we could eventually see a 90% drop in the value of the dollar.¹⁶ *That's the scenario that may be on the horizon if America does not get its financial....and spiritual house in order. Next time out we'll explore the how and why of our developing future.*

BIG BROTHER UPDATE

It's been awhile since we've focused our attentions here. So perhaps it's a good time to quickly survey just some of the latest developments. There is no lack of progress as technological progress and the increasing will by the PTB to employ means of control creates the conditions to fulfill the both the Illuminist dream of total global control and the prophecies of that centralized structure found in the Scripture.

BIG BROTHER 1 – This first one is taken from the Miami Herald, a mainstream news site. Here's the headline in the Herald: "Military choppers startle downtown Miami." It seems Homeland Security / FEMA was conducting a pretty much unannounced drill in downtown Miami – at night. "Blackhawk type" black helicopters were dropping people on the tops of buildings and landing in parking lots. The specific group conducting the drill was something called the Southeast Regional Domestic Security Task Force. According to an article in the Activist Post, the operation was part of an ongoing program involving police forces in urban warfare training and "preparation for the future corralling of American citizens."^{17 18} Yet another article features a purported email from a state police officer on the subject of the nature and purpose of the training. Here's the quote:

"I'm a police officer in [withheld to protect officer's identity] State. Everyone in my department was recently required to take an online course sponsored by FEMA about the "Incident Command Structure" (ICS). The Incident Command Structure is the system of control set in place following a disaster, catastrophe, terrorist strike, or other such event. All of the documents from that course can be found on FEMA's website: <http://training.fema.gov/EMIweb/IS/is100lst.asp> In particular you should pay attention to Unit 6: ICS Facilities. Here's that direct link:

http://training.fema.gov/EMIweb/IS/ICS100CR/ICS100IG/06ICS100ICSFac_NMSept05.pdf

First, I'd like you to notice page 6-8 which is actually entitled "CAMPS"!!! Now, they claim in this training that "camps" are temporary facilities and may not be required. I feel that they do this to condition the police that camps are perfectly normal and may be necessary—so that we won't hesitate to place people in camps upon command."¹⁹

BIG BROTHER 2 – From CNN: “Report: iPhones secretly track their users' locations.” Here’s the opening to the story: “*Apple devices appear to be tracking their owners' locations and storing data about people's whereabouts without their knowledge, according to a report posted Wednesday on a site called iPhone Tracker. The unauthorized surveillance started in June 2010, when the latest version of Apple's mobile operating system was released.*”²⁰

BIG BROTHER 3 – The Newspaper.com reports: “*The Michigan State Police have a high-tech mobile forensics device that can be used to extract information from cell phones belonging to motorists stopped for minor traffic violations.*” These devices are being used to build a call history and record of the whereabouts of the phone users when making calls. A brochure explains that the devices capabilities include: “*Complete extraction of existing, hidden, and deleted phone data, including call history, text messages, contacts, images, and geotags.*”²¹

BIG BROTHER 4 – ‘And hurry up about it’ – On April 18th the US Government Printing Office solicited for contractors to supply 350,934 National Detainee Handbooks – all to be delivered by April 29th. [Now what the heck is a “National Detainee” anyway?] – The solicitation states: “*Carrier’s ‘targets’ in lieu of ‘guaranteed’ deliveries will not be acceptable.*”²²

BIG BROTHER 5 – This from the Wall Street Journal: “Apple Inc.'s iPhones and Google Inc.'s Android smartphones regularly transmit their locations back to Apple and Google, respectively.”²³

YADAS

- **French Plans for Israel** – France and other European nations are considering moving forward on Middle East peace by recognizing an independent Palestine. President Sarkozy is said to support the “unilateral declaration of statehood at the UN General Assembly in September.”²⁴
- **Obama’s Plans for Israel** – According to the Israeli press the White House has been crafting a new peace initiative that would give the Palestinians everything but the ‘*Right of Return*’, which if adopted would swamp Israel with millions of Arabs, changing the character of the state and effectively ending the existence of the Jewish state. That includes a return to pre-1967 borders and an arrangement that would see Jerusalem serve as the capital of both nations.²⁵
- **Arab / Radical Leftist Plans for Israel** – Campaign on Facebook “*calling for the destruction of the State of Israel and encouraging the gathering of millions to invade Israel's borders on May 15, 2011.*”²⁶ Later that month a 15 ship flotilla is planned to try to force its way into Israel – [and in my humble opinion, to force an international incident]. The effort is a cooperation among Islamic Fundamentalists and anti-Western radicals. Fatah officials will be part of the flotilla.^{27 28}
- **In Egypt** – The Muslim Brotherhood is becoming more open about calling for the imposition of Shariah law and a “supremacist politico-military-legal program” and government.²⁹ At the same time Egypt has restored ties with Iran after a hiatus of 30 years – since the Islamic Revolution.³⁰
- **Sunni-Shia War Brewing?** – Reports: Saudi Arabia has given up on both Israel and the US to stop Iranian nuclear plans and are taking matters into their own hands, along with allies Kuwait, Bahrain and Oman. They will confront Iran “up to and including military action if necessary.”³¹ Mike Evans of the Jerusalem Prayer Team predicted just what is unfolding in the Middle East in his book *The Final Move Beyond Iraq*, back in 2008. “*An Islamic revolution is spreading and is on the brink of becoming America's greatest threat since the Civil War.*” He has been proven right about that. Now he sees a new danger. “*Iran taking over Afghanistan and Iraq and creating a Shi'a caliphate. No, it will not take over the countries in the sense that Iran will occupy those countries, but they will be populated with Islamic clerics. It will unite 300 million Shi'ites in a holy war against a billion Sunnis. America and Israel will be in the crosshairs.*”³²
- **Forming Club of Rome Nation #7** – Back in 1973 the illuminist Club of Rome envisioned a world comprised of ten Super Nations; regional units, organized ala the EU – such as Nation #7, North Africa and the Middle East. But first, the powers that control the region must be broken down and made more amenable to centralized global control. Here’s an update. Libya: Qaddafi is getting arms from China and Eastern Europe. The rebels, with ties to al-Qaeda are getting support from the West and \$25 million in aid from the US. The level of violence is increasing and the word “quagmire” is being bandied about in Viet Nam-like comparisons. Egypt: The US has been found to have been supporting the Muslim Brotherhood and other revolutionaries since long before the Egyptians took to the streets. Syria: It’s turning into a Shia / Sunni thing. The US has aided the rebels there. The death toll is measured in the hundreds. Bahrain: The King is stashing away money in Switzerland, getting ready for a fall. Yemen: Despite a deal that will send the sitting president packing within 30 days, protests continue and trouble is still “threatening to spiral out of control.”^{33 34 35 36 37 38 39}
- **Forming Club of Rome Nation #8** – Nation #8 is supposed to consist of sub-Saharan Africa. There are violent rebellions in Ivory Coast, Burkina, Nigeria, and Sudan. Kenya and Uganda are facing food protests.^{40 41 42 43 44}

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